



# Thai Airways' Creditors Must File Claim for Debt Repayment Within 1 Month

Published on September 15, 2020 [Edit article](#) | [View stats](#)



**Narit Direkwattanachai**

Corporate & Tax Attorney and Commercial Litigator, providing legal advice/representation to MNCs/entrepreneurs.

[31 articles](#)

## **Thai Airways' Creditors Must File a Claim for Debt Repayment to an Official Receiver in Business Reorganization Case within One Month from a Publication Date of the Court Order Appointing the Business Reorganization Administrators**

On September 14, 2020, the local media has reported that the Central Bankruptcy Court has already issued a court order appointing the business reorganization administrators of Thai Airways International Plc ("Thai") in the business reorganization case. This step becomes an important milestone for creditors of Thai (or any other company who is undergoing the Chapter 11 style business reorganization in Thailand). Every creditor of Thai whose claim occurred prior to the date that the court ordered to restructure the business of Thai must file the claim for debt repayment with one copy to an official receiver within one month from the date that the official receiver publishes the court order appointing the business reorganization administrators on the website of the Legal Execution Department and in the Royal Gazette, whichever is later. Unlike a bankruptcy case, there is no longer period (a later deadline) for any nonresident creditor who has a domicile aboard.

*Any failure by any creditor to file the claim for debt repayment to the official receiver within the aforementioned one month deadline shall result in creditor's claim being invalidated in almost all circumstances.*

Therefore, filing the claim for debt repayment is a must for every creditor of Thai. The creditor must file the claim to the official receiver within the one-month deadline, otherwise the creditor will essentially lose the claim.



---

*This legal article was written by Narit Direkwattanachai, a corporate & tax attorney at NARIT & Associates with expertise in corporate & commercial, commercial dispute and tax law. He holds a bachelor of laws (1st class honors) from Chulalongkorn University, a master of law from the University of Cambridge, UK and an MBA in finance from the Georgia Institute of Technology, USA. He can be reached at [narit@naritlaw.com](mailto:narit@naritlaw.com)*

Visit: [www.naritlaw.com](http://www.naritlaw.com)

Report this

---

Published by



**Narit Direkwattanachai**

Corporate & Tax Attorney and Commercial Litigator, providing legal advice/representation to MNCs/entrepreneurs.

Published • 9mo

[31 articles](#)

Thai Airways' Creditors Must File a Claim for Debt Repayment to an Official Receiver in Business Reorganization Case within One Month from a Publication Date of the Court Order Appointing the Business Reorganization Administrators.

[#thaairways](#) [#debtrecovery](#) [#debtrepayment](#) [#businessreorganization](#)

---

Like Comment Share

3 • 3 comments • 68 Views

### Reactions



### 3 Comments

Most relevant ▾



Add a comment...



Herbert Jochen Schmidt • 1st

9mo ...

Master gemstone cutter(s), we transform any insignificantly stones from you into a gem !!

Thai Inter is bankrupt ?

Like | Reply · 2 Replies

Load previous replies



Herbert Jochen Schmidt • 1st

9mo ...

Master gemstone cutter(s), we transform any insignificantly stones from you into a gem !!

[Narit Direkwattanachai](#) can you book Thai ?

Like | Reply



Narit Direkwattanachai

Corporate & Tax Attorney and Commercial Litigator, providing legal advice/representation to MNCs/entrepreneurs.

### More from Narit Direkwattanachai



Foreign Spouse's Statutory Right to Inherit Land Plot from Thai Spouse or Family Member

Narit Direkwattanachai on LinkedIn



New Type of Title Deeds

Narit Direkwattanachai on LinkedIn



Thai Court's Recent Recognition of Constructive Dividends

Narit Direkwattanachai on LinkedIn



Legal Guide for Termination of Employment

Narit Direkwattanachai on LinkedIn