

# NEWSLETTER

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## LEGAL UPDATE

### 1. Department of Business Development's Warning on Establishment of Fraudulent Companies and Partnerships

The Department of Business Development, Ministry of Commerce issues the warning that at present there are groups of people soliciting the members of the public to join the business with the condition that legal entities in form of a limited partnership and a limited company must be formed with the objective of operating construction business to become a contractual party in a mega project and the participants in this scheme will be handsomely remunerated, while the legal entities might not have any actual operation.

To prevent any damage that may arise from registration of legal entities if it appears that a person inviting to join the business, members of the general public should be cautious in becoming a partner or a shareholder in the legal entities. If one has any question pertaining to the registration of partnerships and companies, any question may be addressed to the Department of Business Development or any provincial business development office nationwide.

For more information, please contact our lawyers for consultation.

# NARIT & ASSOCIATES

Attorneys at Law

CORPORATE & COMMERCIAL,  
DISPUTE RESOLUTION & TAX  
BANGKOK, THAILAND

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