

# NEWSLETTER

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## 1. New Sport Donation Deduction

In order to encourage individual taxpayers to support local sports activities, the Ministerial Regulation No. 294 (B.E. 2555) is issued by virtue of the Revenue Code Pertaining to Exemption of Revenue Tax. Under this Ministerial Regulation, an individual taxpayer may claim a tax deduction on any donation to:

- (i) the Sports Authority of Thailand for sports promotion;
- (ii) a provincial sports committee established under law pertaining to the Sports Authority of Thailand for sports promotion in a province;
- (iii) the Department of Physical Education for holding a students sports races; or
- (iv) a provincial sports association or a national sports association established with the permission from the Sports Authority of Thailand.

This donation when being combined with other charity donations must not exceed 10% of the net income of an individual.

For more information, please contact our lawyers for consultation.

# NARIT & ASSOCIATES

Attorneys at Law

CORPORATE & COMMERCIAL,  
DISPUTE RESOLUTION & TAX  
B A N G K O K , T H A I L A N D

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## OFFICE ADDRESS

65/31 Chamnan Phenjati Business Center  
2nd Floor, Rama IX Road,  
Huay Khwang, Huay Khwang,  
Bangkok 10310, THAILAND

**TEL** +66 86 785 0793  
+66 2248 2872

**FAX** +66 2248 2873

**EMAIL** [enquiry@naritlaw.com](mailto:enquiry@naritlaw.com)

**WEBSITE** [www.naritlaw.com](http://www.naritlaw.com)

# NARIT & ASSOCIATES

Attorneys at Law

CORPORATE & COMMERCIAL,  
DISPUTE RESOLUTION & TAX  
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