

NEWSLETTER

No. 37
Edition December 2009

INSIDE THIS EDITION

- 1. Ministry of Finance is Preparing to Launch Additional Tax Measures to Assist the Tourism and Hotel Industry..... 1**
- 2. Government Opens One Start One Stop Investment Center..... 2**

Disclaimer: The materials on this document have been prepared to informational purposes only and are not intended to be legal advice. The reader should not act in any way on the basis of the information without seeking where necessary appropriate professional advice concerning their own individual circumstances. NARIT & ASSOCIATES assumes no responsibility for, and disclaims all liabilities (including responsibility for any action or inaction taken) to the fullest extent permitted by law.



LEGAL UPDATE

1. Ministry of Finance is Preparing to Launch Additional Tax Measures to Assist the Tourism and Hotel Industry

The Deputy Finance Minister and the Director-General of the Revenue Department met with representatives from the tourism and hotel industry to discuss about the problems and obstacles occur from the business operations and the results of the tourism and hotel tax measures that have already been implemented. The conclusion of the meeting is that there will be additional tax measures for promoting the tourism and hotel industry to help business operators remain competitive. NARIT & Associates will closely monitor the development and provide with the update once the tax measures are introduced by the Thai government.

For more details, please contact our lawyer for consultation.

2. Government Opens One Start One Stop Investment Center

To facilitate the speedy registrations and ease the regulatory burdens of the investors, the Thai government opens One Start One Stop Investment Center (“OSOS”) in the heart of Bangkok. Those in corporate Thailand have been complaining for long time that they need to deal with many regulators from various government departments. How to facilitate investors in dealing with multiple agencies spread all across Bangkok. The current administration deems to enhance the investor confidence. The Prime Minister announced the plans to establish a true one-stop service center for investors and in November 23, 2009, the OSOS was officially opened for business.

The OSOS serves both Thai and foreign investors, large or small, BOI promoted or not. The OSOS are staffed by officials from many government departments as the followings:

- The Ministry of Commerce
- The Ministry of Finance
- The Ministry of Energy
- The Ministry of Industry
- The Ministry of Interior
- The Ministry of Labor
- The Ministry of Natural Resources and Environment
- The Ministry of Public Health
- The Ministry of Tourism and Sports
- The Ministry of Transport

For more details, please contact our lawyer for consultation.

GENERAL COUNSEL SERVICES

OUTSOURCED LEGAL SERVICES AT COST SAVING, FIXED RATE

General Counsel Services arrangement is a great solution for corporate companies who do not have in-house lawyers or have a stretched legal department, but require additional legal support in the cost-effective and flexible way.

NARIT & Associates proudly presents our General Counsel Services, unique outsourced in-house general counsel legal services, a new approach to your business at more affordable rates. General Counsel Services is a unique arrangement in which for a monthly fixed retainer fee, the clients are provided with the legal services that are traditionally rendered by the in-house legal counsels.

General Counsel Services brings the best of both worlds together, namely all the benefits and comfort of having in-house legal counsel as well as outsourcing flexibility and expertise of outside law firms. Corporate clients are benefited from an unlimited access to our legal advice, raising any legal questions to us as many as they wish.

LAW FIRM EXPERTISE AT A FIXED FEE

We offer the expertise of traditional international law firms at a fixed fee.

COST SAVING

Outsourced general counsel services costs the company less than hiring a fulltime in-house legal counsel. The lower costs and the other benefits of in-house general counsel can be achieved without the need to add another (expensive) person to the company payroll with its associated concerns and overhead costs.

HAND-ON SUPPORT

We provide full-time support from a team of experienced legal professionals in the most cost-effective way.

FLEXIBILITY

The company fully benefits from all flexibility and cost effectiveness of the outsourcing approach offered by our General Counsel Services.

CONTINUITY

Your outsourced general counsel from us is well acquainted with your business issues facing your company and consequently provides focused, relevant, practical, and cost effective legal advice that is becoming increasingly crucial to your business.

PART-TIME GENERAL COUNSEL

If your legal needs do not justify hiring a full time in-house general counsel, all you need is part-time legal advice on various business issues, our General Counsel Services can fill the gap to satisfy your need.

EASY BUDGETING

You can precisely and conveniently budget for legal fees, without worrying about the meter running or incurring additional costs.

IN-HOUSE ATTORNEY'S BENEFITS

You have the advantages of an in-house attorney at a reasonable monthly rate.

AVAILABILITY OF TEMPORARY SERVICES

Temporary general counsel services are also available to fill in the gap when your permanent general counsel takes her maternity leave, is on prolonged sick leave or leaves a job.

TAILOR MADE

We structure our general counsel scheme based entirely on your particular needs. So your retainer scheme or project based scheme is tailor made to meet your particular needs.

OTHER LEGAL SERVICES

- Corporate & Commercial**
- Construction**
- Contracts/Agreements**
- Employment**
- Insurance**
- Litigation & Dispute Resolution**
- Mergers & Acquisitions**
- Notarial Services**
- Private Clients**
- Real Estate**
- Work Permit & Immigration**

Please contact our attorney, should you require any legal assistance.

NARIT & ASSOCIATES

Attorneys at Law

LEGAL AND TAX SERVICES

BANGKOK, THAILAND

FIRM PROFILE

NARIT & ASSOCIATES is international law firm based in Bangkok, Thailand with principal areas of practice on Corporate & Commercial, Mergers & Acquisitions, Tax Planning, Litigation & Dispute Resolution, Business Contracts/Agreements, Real Estate & Construction, Insurance and Employment.

We have experiences in advising our clients, from publicly held companies, Thai subsidiaries of multinational corporations to foreign and private investors, across a broad range of matters, including acquisitions of local companies, formation of joint venture companies, international sales, investment/divestment, distributorship, commercial contract tax planning, cross border tax planning, transfer pricing, remittance of profit and tax dispute.

As we aspire to be a fast growing legal service provider in Thailand, we are pleased to offer our high quality legal services at a very competitive rate, as compared to those of other international law firms.

Contact our lawyer to find out how we can help you.

AREAS OF PRACTICE

Corporate & Commercial
Construction
Contracts / Agreements
Employment
General Counsel Services for Corporate Clients
Insurance
Litigation & Dispute Resolution
Mergers & Acquisitions
Private Clients
Real Estate
Tax
Work Permit & Immigration

For more detailed information,
please visit our website at

www.naritlaw.com

CONTACT INFO

OFFICE ADDRESS:
65/31 Chamnan Phenjati Business Center
2nd Floor, Rama IX Road
Huay Khwang, Huay Khwang
Bangkok 10320

TEL: +66 86 785 0793
+66 2248 2872
FAX: +66 2248 2873
E-MAIL: enquiry@naritlaw.com
WEBSITE: www.naritlaw.com